



06 August 2024

ANNOUNCEMENT

RE: Reverse Split on BITA USTech-20 (06/08/2024)

The Company would hereby like to inform its clients, that the instrument BITA USTech-20 will undergo a reverse split on 06/08/2024, resetting its price to \$1,000. The affected accounts will be adjusted accordingly. For more information, please refer to the methodology BITA USTech-20 in the link below:

What is a Reverse Split and when does it happen?

When the closing leveraged index value reaches a value below 50, the new inception index value (Market price) will be 1,000. A reverse split adjustment is then carried out on the index in order to adjust the amount and the Profit & Loss of the position as it was previously.

For example:

The client owns 3 contracts of BITA USTech-20 with a value of \$10 on the 9th of December. If a Reverse split 3 to 1 is performed on the 10th of December that means that the client will be owning 1 contract of BITA USTech-20 ($3/3 = 1$) at a price of \$30 each ($10 \times 3 = 30$). The value remains the same.

In case of a reverse split after the adjustment of any transaction, if the position size will be equal to or less than 0.01, then the Company will close the relevant transaction at the last available market rate and will realise the Profit & Loss.

https://files.bit.io/BUTL20_MG.pdf

Please contact the Brokerage Department at brokerage@mytradit.com for any assistance.

Kind regards,

Brokerage Team

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