



09 August 2024

## ANNOUNCEMENT

### RE: Reverse Split on BITA Italy40-20 and BITA USTech-15 (12/08/2024)

The Company would hereby like to inform its clients, that the instrument BITA Italy40-20 and BITA USTech-15 will undergo a reverse split on the weekend of 10-11/08/2024, resetting its price to \$1,000. The affected accounts will be adjusted accordingly. All entry orders will be cancelled. For more information, please refer to the methodology of BITA Italy40-20 and BITA USTech-15 in the link below:

What is a Reverse Split and when does it happen?

When the closing leveraged index value reaches a value below 50, the new inception index value (Market price) will be 1,000. A reverse split adjustment is then carried out on the index in order to adjust the amount and the Profit & Loss of the position as it was previously.

For example:

The client owns 3 contracts of BITA Italy40-20 with a value of \$10 on the 9th of December. If a Reverse split 3 to 1 is performed on the 10th of December that means that the client will be owning 1 contract of BITA Italy40-20 ( $3/3 = 1$ ) at a price of \$30 each ( $10 \times 3 = 30$ ). The value remains the same.

In case of a reverse split after the adjustment of any transaction, if the position size will be equal to or less than 0.01, then the Company will close the relevant transaction at the last available market rate and will realise the Profit & Loss.

[https://files.bitai.io/BI4L20\\_MG.pdf](https://files.bitai.io/BI4L20_MG.pdf)

[https://files.bitai.io/BUTL15\\_MG\\_v1.2.pdf](https://files.bitai.io/BUTL15_MG_v1.2.pdf)

Please contact the Brokerage Department at [brokerage@mytradit.com](mailto:brokerage@mytradit.com) for any assistance.

Kind regards,

**Brokerage Team**

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