



17 June 2024

ANNOUNCEMENT

RE: Reverse Split on Virgin Galactic Holdings Inc (17/06/2024)

The Company would like to inform its clients that Virgin Galactic Holdings Inc has announced a 1:20 reverse split on 17/06/2024.

What is a reverse split?

The client owns 3 Shares CFD of Company X with a value of \$10 on the 9th of December. If a Reverse split 3 to 1 is performed on the 10th of December that means that the client will be owning 1 Shares CFD of Company X ($3/3 = 1$) at a price of \$30 each ($10 \times 3 = 30$). The value remains the same.

What trades are going to be affected?

In order to properly reflect the true value of clients' trades the Company will adjust all open positions on the day of the said reverse split;

Please contact the Brokerage Department at brokerage@mytradit.com for any assistance.

Kind regards,

Brokerage Team

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